### Business-friendly programs helping employers





Work Opportunity Tax Credit and Federal Bonding

<u>Unemployment Insurance (UI)</u> <u>taxes and reporting employee</u> <u>wages</u>



<u>Labor Market Information</u>

A local flavor







**SharedWork - A proven business solution!** 

### What is it?

<u>SharedWork</u> is an opt-in program and excellent business resource to help stabilize the operations of most businesses during temporary economic setbacks.

- Employers keep their workforce intact by temporarily reducing hours to save payroll costs and keep the business operating.
- > SharedWork pays employees a prorated percentage of unemployment insurance benefits.
- > Eligibility is open to most business and industries to use when needed.

# Why does it matter?

### For Washington businesses:

- Tested, proven, flexible and credible business focused program.
- Economic empowerment to adjust to unstable conditions.
  - Payroll savings while making survival decisions.
- Practical business solution.
- Flexible to remain operational week by week for a year.
  - Renew again and again.
- A competitive advantage for recruitment and retention.
- Proactive business readiness strategy to avoid the possible wait in line hassle.

"During slowdowns in supplier production, the SharedWork program provides critical support to our entire ecosystem, by enabling workers to receive partial unemployment benefits when hours are reduced."



Robin Toth

Director of Aerospace for the Washington State Department of Commerce
and the Office of Economic Development & Competitiveness (OEDC)

## SharedWork usage by county

The table below shows active SharedWork plans in the state of Washington as reported in the January 2023 SharedWork hot sheet.

County	Businesses eligible for SharedWork in this county (estimated)	Businesses currently participating in SharedWork	Employees participating in SharedWork (enrolled by their employer)	County
Adams	290	0	0	Jefferson
Asotin	232	0	0	King
Benton	2,225	22	410	Kitsap
Chelan	1,430	19	420	Kittitas
Clallam	930	4	77	Klickitat
Clark	5,966	41	399	Lewis
Columbia	83	0	0	Lincoln
Cowlitz	1,134	6	436	Mason
Douglas	392	5	125	Okanogan
Ferry	85	0	0	Pacific
Franklin	1,021	1	3	Pend Oreille
Garfield	22	0	0	Pierce
Grant	1,197	11	169	San Juan
Grays Harbor	843	7	217	Skagit
Island	836	9	190	Skamania

County	Businesses eligible for SharedWork in this county (estimated)	Businesses currently participating in SharedWork	Employees participating in SharedWork (enrolled by their employer)
Jefferson	432	6	67
King	33,991	236	5,014
Kitsap	2,670	18	264
Kittitas	616	2	9
Klickitat	300	4	64
Lewis	923	17	238
Lincoln	116	0	0
Mason	518	4	37
Okanogan	606	2	9
Pacific	319	0	0
Pend Oreille	125	1	2
Pierce	8,368	99	2,987
San Juan	464	3	11
Skagit	1,659	17	241
Skamania	88	1	2

County	Businesses eligible for SharedWork in this county (estimated)	Businesses currently participating in SharedWork	Employees participating in SharedWork (enrolled by their employer)
Snohomish	8,179	77	1,456
Spokane	6,218	55	1,585
Stevens	391	1	2
Thurston	3,427	34	490
Wahkiakum	46	0	0
Walla Walla	786	10	90
Whatcom	3,111	46	880
Whitman	444	1	17
Yakima	2,549	20	250
Other	9,464	152	5,665
Total	93,033	779	16,161

### Yakima

- 25 different industries represented.
- Top 2 industries currently on SharedWork.
  - > Electrical Contractors
  - Construction and Mining (except Oil Well) Machinery and Equipment Merchant Wholesalers

### Business scenario: Ryna's remodeling company



### Without SharedWork

8 employees laid off **32** employees full-time

> **Average Weekly Income** (before reduction)

Wor	Weekly Income or Unemployment Insurance		
	Weekly Wage		
Considering kforce Reduct	Weekly Benefit (Unemployment Insurance)		
ction	Hours worked		

#### **Full-time** employee



\$20 x 40 hrs

40

\$800

\$0

\$800

Laid off worker



\$20 x 40 hrs

0

\$400

0

\$400

With SharedWork **40** employees working 20% fewer hours.

> **Average Weekly Income** (before reduction)

20%

Hours worked (reduced by 20%)

Weekly Benefit (Unemployment Insurance)

Weekly Wage

Weekly Income + UI = SharedWork

**Full-time** employee at 20% reduction



\$20 x 40 hrs

\$80

32

\$640

\$720

Part-time employee at 20% reduction



\$20 x 30 hrs

24

\$60

\$480

\$540

### Contact SharedWork



Employers can verify their eligibility in minutes and get answers by calling 800-752-2500 and choosing Option 3.

800-752-2500

8am to 4pm, Monday through Friday

Option 1 – Claims

Option 2 – Existing Plans

Option 3 - New Plan Inquiry

Option 4 – I was asked to call

sharedworkplansect@esd.wa.gov

#### More ways to learn about SharedWork

- Watch a commercial by <u>clicking here</u>.
- The SharedWork program will be hosting many regional and statewide free virtual events for employers in Washington. Check out our event lineup: esd.wa.gov/SharedWork/events
- The SharedWork program will be hosting weekly webinars through the year end to help businesses get informed. Wednesdays 10:45 a.m. SharedWork Q&A for businesses. Click here to register.
- Download the SharedWork info card by clicking here.

### Contacts for business-friendly programs

Work Opportunity Tax Credit and Federal Bonding

wotcwa.com / 800-669-9271

Unemployment Insurance tax and wages reporting

esd.wa.gov/employer-taxes / 855-829-9243

#### **Labor Market Information**

- esd.wa.gov/labormarketinfo
- Regional labor economist Don Meseck / 509-607-3267

#### Paid Family and Medical Leave

paidleave.wa.gov / 833-717-2273

#### WA CARES Fund

wacaresfund.wa.gov / 844-227-3492



Call now while the wait time is minimal.





# Thank you.

#### **SharedWork Program Support**

800-752-2500 option 3, 8am to 4pm, Monday through Friday sharedworkplansect@esd.wa.gov | SharedWorkWA.com